

## **Appraisal Management Company Fee Increase**

In addition to the appraiser license fees increase, the Bureau is also increasing the Appraisal Management Company (AMC) registration fees effective January 1, 2020. The AMC fees were established in 2010; ten years later, those fees do not cover the cost of managing the program. California established an AMC program early, prior to subsequent changes in Federal law and policy requirements regarding AMC registration, auditing and National Registry posting.

A recent analysis by the Bureau of the current costs to cover the oversight and registration of the AMCs was used to establish the new fee. The new fee is \$4,600 plus a processing fee of \$400 for initial and renewal registrations.